

Arts Center of Saint Peter, Inc  
Balance Sheet Standard  
As of December 31, 2014

	<u>Dec 31, '14</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Nicollet County Bank	52,539.35
Nicollet County Bank #2	<u>216.58</u>
Total Checking/Savings	52,755.93
Accounts Receivable	
Accounts Receivable	<u>-207.81</u>
Total Accounts Receivable	-207.81
Other Current Assets	
Petty Cash	771.50
Undeposited Funds	<u>-195.95</u>
Total Other Current Assets	<u>575.55</u>
Total Current Assets	53,123.67
Fixed Assets	
Furniture and Equipment	4,780.70
Building	279,358.43
Land	41,345.00
Accumulated Depreciation	<u>-139,719.00</u>
Total Fixed Assets	185,765.13
Other Assets	
Investments-Ameriprise	<u>268,644.36</u>
Total Other Assets	<u>268,644.36</u>
<b>TOTAL ASSETS</b>	<b><u>507,533.16</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	<u>64.50</u>
Total Accounts Payable	64.50
Credit Cards	
Visa	<u>-5.71</u>
Total Credit Cards	-5.71
Other Current Liabilities	
Payroll Liabilities	328.54
Sales Tax Payable	<u>899.00</u>
Total Other Current Liabil...	<u>1,227.54</u>
Total Current Liabilities	<u>1,286.33</u>
Total Liabilities	1,286.33
Equity	
Retained Earnings	457,128.01
Temp. Restricted Net Assets	35,600.00
Net Income	<u>13,518.82</u>
Total Equity	<u>506,246.83</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>507,533.16</u></b>

Arts Center of Saint Peter, Inc  
Profit and Loss Standard  
January through December 2014

	Jan - Dec '14
Ordinary Income/Expense	
Income	
Direct Public Support	69,868.25
Indirect Public Support	40.00
Other Types of Income	30,573.05
Program Income	29,431.78
Total Income	129,913.08
Cost of Goods Sold	
Gallery Purchases	468.68
Total COGS	468.68
Gross Profit	129,444.40
Expense	
Program Expenses	23,616.74
Facility	23,104.17
Operations	19,155.40
Other Types of Expenses	4,734.03
Payroll Expenses	63,939.85
Total Expense	134,550.19
Net Ordinary Income	-5,105.79
Other Income/Expense	
Other Income	
Gain or Loss on Amerip...	18,624.61
Total Other Income	18,624.61
Net Other Income	18,624.61
Net Income	13,518.82